

ETCP NEWSLETTER

Energy Transition and Carbon Pricing

Issue No.15 (May-Jun 2021)

Dear colleagues,

Welcome to the 15th issue of [Energy Transition and Carbon Pricing \(ETCP\) Project](#) Newsletter!

During the two months, G7 countries have vowed to stop all new financing for overseas coal projects by the end of this year, in a breakthrough in the global effort to fight climate change. In addition, Germany to pull forward target date for climate neutrality to 2045. Regarding to the East Asia, South Korea proposes cutting emissions 40% by 2030, and China recently vows to increase renewable consumption to 20% by 2025 and to around 25% by 2030.

The COP26 climate summit in Glasgow will formally open on October 31, kicking off two weeks of intense diplomatic negotiations by almost 200 countries on how to tackle the common challenge of global warming. We are looking forward to a successful outcome in Glasgow!

We also wish you stay healthy and safe!

Rock Environment and Energy Institute
China Association for NGO Cooperation

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Email:

etcp@reei.org.cn

Online:

www.en.reei.org.cn/ETCP

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Project Progress

REEI ENERGY AND CLIMATE PODCAST

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In the past two months, nine episodes of REEI Energy and Climate Podcast were released, specifically as follows:

- Vol 22: Report Commentary : Global Roadmap for Healthcare Decarbonization
- Vol 21: Report Commentary: Women in Community Energy in Japan
- Vol 20: The Rise and Fall of Tesla in China
- Vol 19: Can China Handle the Peer Pressure on Domestic and Foreign Coal Investment?
- Vol 18: Assessing China's Efforts to Pursue the 1.5 Warming Limit
- Vol 17: Report Commentary: Zero-Carbon Investing: Opportunities from China's Carbon Neutrality Goal

If you're interested, welcome to listen to and subscribe to our REEI Energy and Climate Podcast! ([Apple Podcast](#); [Spotify](#); [Google Podcast](#); [REEI Link](#) for Chinese users)

Latest News

China to limit carbon dioxide emissions of public institutions to 400 mln tonnes by 2025

China aims to limit public institutions' total carbon dioxide emissions to 400 million tonnes by 2025, the National Government Offices Administration said Friday.

Xinhua | [Read more](#)



South Korea proposes cutting emissions 40% by 2030

South Korea's ruling party has proposed a target to cut greenhouse gas emissions at least 40% by 2030, compared to 2017 levels. It is a significant increase in ambition for the coal-reliant Asian economy.

Climate Home News | [Read more](#)

G7 agrees to stop overseas funding of coal to limit global warming

China ramps up solar and wind capacity to 90 GW for 2021

G7 countries have vowed to stop all new financing for overseas coal projects by the end of this year, in a breakthrough in the global effort to fight climate change.

Financial Times | [Read more](#)

China has set up a new policy ordering transmission firms to connect a minimum of 90 GW of wind and solar capacity to the grid this year, according to the country's National Energy Administration.

Asian Power | [Read more](#)

South Korea launches its largest 2 GW solar capacity tender

The Korea Energy Agency has commenced a tender for 2 GW of solar capacity, the first half of the 4 GW tender planned this year.

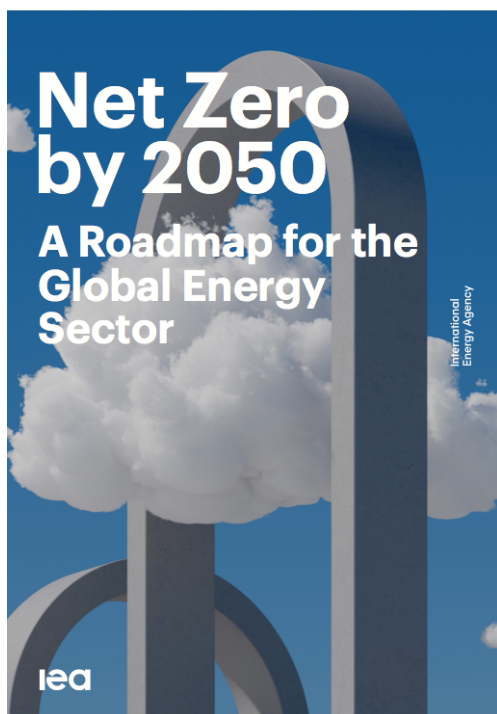
Asian Power | [Read more](#)

Germany to pull forward target date for climate neutrality to 2045

The German government will propose to significantly raise the country's greenhouse gas reduction targets and will aim for climate neutrality as early 2045.

Clean Energy Wire | [Read more](#)

Publications



Net Zero by 2050: A Roadmap for the Global Energy Sector, IEA

This special report is the world's first comprehensive study of how to transition to a net zero energy system by 2050 while ensuring stable and affordable energy supplies, providing universal energy access, and enabling robust economic growth. It sets out a cost-effective and economically productive pathway, resulting in a clean, dynamic and resilient energy economy dominated by renewables like solar and wind instead of fossil fuels.

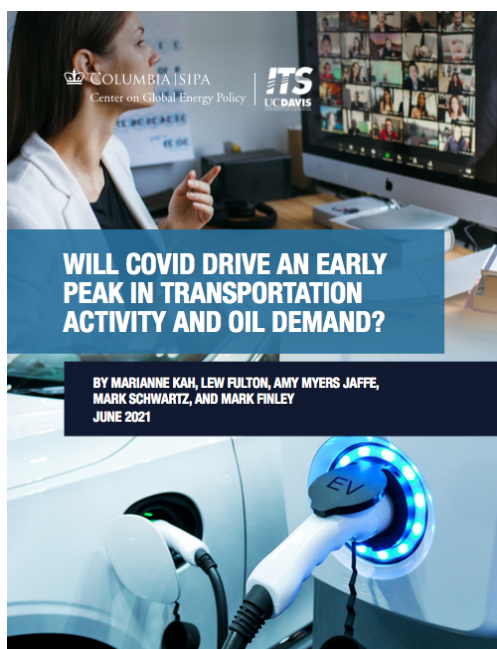
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Global Status of CCS 2020, Global CCS Institute

The report provides detailed analyses of the global project pipeline, international policy, finance, and emerging trends. In addition, four regional overviews highlight the rapid development of CCS across North America, Asia Pacific, Europe and nearby regions, and the Gulf Cooperation Council states.



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Will COVID Drive an Early Peak in Transportation Activity and Oil Demand?, Center on Global Energy Policy

The study finds that while great uncertainty remains about the speed and strength of the world's recovery from COVID, the current state of government climate policies and technology innovation are unlikely to reduce global oil demand fast enough to help the world keep within a 1.5°C temperature rise along the net zero carbon trajectory.

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Upcoming Events

Just Transition Forum in Asia (JTFA)

09 September 2021 | Online

China Roadmap Towards Carbon Neutrality (IEA)

29 September 2021 | Online

Future of Energy Week (The Economist)

04-07 October 2021 | Online

COP26 | Transparency Accountability & Fossil Fuels (Carbon Tracker)

12 November 2021 | Hermes Pavilion, COP26

IEA-ICAP-KAS Carbon Pricing Dialogue - Aligning policies and raising ambition for reaching carbon neutrality in the Asia-Pacific

24 November 2021 | Online

*** Please note due to COVID-19 these events might be postponed. To find out more information please visit their official websites***



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